\$1,890,000 - 5 Sunset Boulevard, Whitecourt

MLS® #A2228412

\$1,890,000

0 Bedroom, 0.00 Bathroom, Commercial on 0.00 Acres

NONE, Whitecourt, Alberta

Turnkey 18-Suite Apartment Building – Fully Rented & Income Generating | Prime Whitecourt Location.

Investor's Dream – Strong Cash Flow + Long-Term Upside.

Now is the time to diversify your portfolio with this rare, high-performing 18-unit multifamily asset located directly across from the Whitecourt Hospital and walking distance to the Allan & Jean Millar Centre. This fully tenanted building offers immediate income, long-term appreciation, and tax advantagesâ€"all in one solid investment.

Property Features:

16 spacious 2-bedroom suites + 2 well-designed 1-bedroom suites.

Fully occupied – consistent rental income from day one.

New high-efficiency boiler installed in Sept 2022 – major capital upgrade complete.

Excellent location with transit nearby, strong tenant demand.

Well-maintained building with stable tenancy.





Assumable CMHC-insured mortgage (~\$1.286M) â€" obligation until 2033.

Investment Highlights:

Reliable monthly income + strong existing cash flow.

Build equity while tenants pay down your mortgage.

Hedge against inflation with real asset appreciation.

Tax-efficient investment with depreciation benefits.

Surging demand for rentals in healthcare & amenities-adjacent areas.

Unlock Passive Income & Long-Term Wealth

Whether you're a seasoned investor or expanding your multifamily holdings, this income-generating property is a low-risk, high-reward opportunity.

NO VTB

Built in 1970

Essential Information

MLS® # A2228412 Price \$1,890,000

Bathrooms 0.00 Acres 0.00 Year Built 1970

Type Commercial Sub-Type Multi Family

Status Active

Community Information

Address 5 Sunset Boulevard

Subdivision NONE

City Whitecourt

County Woodlands County

Province Alberta

Postal Code T7S 1K8

Additional Information

Date Listed June 17th, 2025

Days on Market 46

Zoning R-4

Listing Details

Listing Office EXIT REALTY RESULTS



Data is supplied by Pillar 9â,¢ MLS® System. Pillar 9â,¢ is the owner of the copyright in its MLS® System. Data is deemed reliable but is not guaranteed accurate by Pillar 9â,¢. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. Used under license.