# \$250,000 - 312, 930 18 Avenue Sw, Calgary

MLS® #A2231173

## \$250,000

1 Bedroom, 1.00 Bathroom, 554 sqft Residential on 0.00 Acres

Lower Mount Royal, Calgary, Alberta

WATCH THE VIDEO TOUR! Welcome to Simmering Court in the heart of Lower Mount Royalâ€"just steps from 17th Avenue's shops, cafés, and nightlife. Now offered at \$250,000, this updated 1-bedroom condo blends location, value, and versatilityâ€"ideal for a first-time buyer craving the urban lifestyle or an investor seeking strong ROI with low carrying costs.

#### **KEY FEATURES:**

Ultra-low condo fees â€" just \$285.61/month (includes heat, water & reserve contributions; you only pay electricity)

Heated underground parking (titled stall #32) â€" a rare find in this price range

In-suite laundry, updated stainless steel appliances & fresh paint

South-facing balcony for natural light and outdoor living

Efficient layout with space to personalize

#### INVESTOR INSIGHT:

Market rent: ~\$1,750/month (long-term, unfurnished)

Projected cap rate: ~6.21%







Positive monthly cash flow potential – ~\$220/month with 20% down, 5% interest, 30-year amortization

Quick possession means you can start generating income right away

#### **BUILDING PERKS:**

Secure fob access, bike storage & elevator

Well-managed with many units sharing costsâ€"helping keep fees low

#### PET POLICY:

1 dog (under 40 cm shoulder height) or up to 2 cats/other pets per unit, subject to board approval

This is one of the few downtown condos under \$250K offering underground parking, low fees, and strong rental returnsâ€"all in a walk-everywhere location. Vacant and move-in ready, with a motivated seller.

Built in 1983

### **Essential Information**

MLS® # A2231173 Price \$250,000

Bedrooms 1

Bathrooms 1.00

Full Baths 1

Square Footage 554
Acres 0.00
Year Built 1983

Type Residential Sub-Type Apartment

Style Single Level Unit

Status Active

# **Community Information**

Address 312, 930 18 Avenue Sw

Subdivision Lower Mount Royal

City Calgary
County Calgary
Province Alberta
Postal Code T2T 0H1

#### **Amenities**

Amenities Bicycle Storage, Elevator(s), Parking, Secured Parking, Trash

Parking Spaces 1

Parking Assigned, Garage Door Opener, Parkade, Secured, Stall, Underground

Interior

Interior Features Breakfast Bar, Closet Organizers, Kitchen Island, Laminate Counters,

Open Floorplan, Soaking Tub

Appliances Dishwasher, Electric Stove, Garage Control(s), Microwave Hood Fan,

Refrigerator, Stove(s), Washer/Dryer, Window Coverings

Heating Baseboard

Cooling None

# of Stories 4

## **Exterior**

Exterior Features Balcony

Roof Asphalt Shingle

Construction Brick, Vinyl Siding, Wood Frame

Foundation Poured Concrete

## **Additional Information**

Date Listed June 14th, 2025

Days on Market 56

Zoning M-C2

## **Listing Details**

Listing Office RE/MAX First

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