# \$899,900 - 5120 50 Avenue, Olds

MLS® #A2242696

## \$899,900

0 Bedroom, 0.00 Bathroom, Commercial on 0.00 Acres

NONE, Olds, Alberta

Here's your chance to own a fully leased, stand-alone commercial property right in the vibrant core of Uptown Olds. Spanning 2,537 sq ft, this solid masonry building has been home to a trusted physiotherapy clinic for over two decades. The tenant recently committed to a brand-new 10-year Triple Net leaseâ€"complete with a rent increase at the halfway markâ€"meaning they cover all operating costs, including taxes, insurance, and maintenance. For you, that translates into a dependable, low-maintenance income stream.

Inside, the space is bright, welcoming, and impressively well-kept. The layout includes five private treatment rooms, a large open exercise area with two additional treatment spaces, a professional reception and waiting area, an office, file storage, two washrooms (one with a shower), and a laundry room. Comfort is ensured with two newer forced-air furnaces and central air conditioning.

Built in 1977 on a slab-on-grade foundation, the property benefits from excellent natural light thanks to its east-facing front and sunny south exposure. The location offers great visibility and is surrounded by other professional services, all within a walkable district. Current lease terms are \$21.00/sq ft for years 1–5 and \$23.00/sq ft for years 6–10, producing an average net operating income of approximately \$60,016 annually. An ideal, hands-off investment with a long-standing, reliable tenant and strong future







income potential.

#### Built in 1977

#### **Essential Information**

MLS® # A2242696 Price \$899,900

Bathrooms 0.00 Acres 0.00 Year Built 1977

Type Commercial

Sub-Type Office Status Active

## **Community Information**

Address 5120 50 Avenue

Subdivision NONE City Olds

County Mountain View County

Province Alberta
Postal Code T4H 1A5

#### **Amenities**

Utilities Cable Connected, Electricity Connected, Fiber Optics Available, Sewer

Connected, Water Connected, Natural Gas Available, Phone Connected

Interior

Heating Central, Forced Air, Natural Gas

Cooling Central Air

**Exterior** 

Lot Description Back Lane, City Lot, Corner Lot, Level, Paved, Street Lighting

Roof Flat Torch Membrane, Tar/Gravel, Flat

Construction Brick, Masonite
Foundation Poured Concrete

### **Additional Information**

Date Listed August 5th, 2025

Days on Market 71 Zoning C1

## **Listing Details**

Listing Office RE/MAX House of Real Estate

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