

\$788,000 - 123 Downtown Street Sw, Calgary

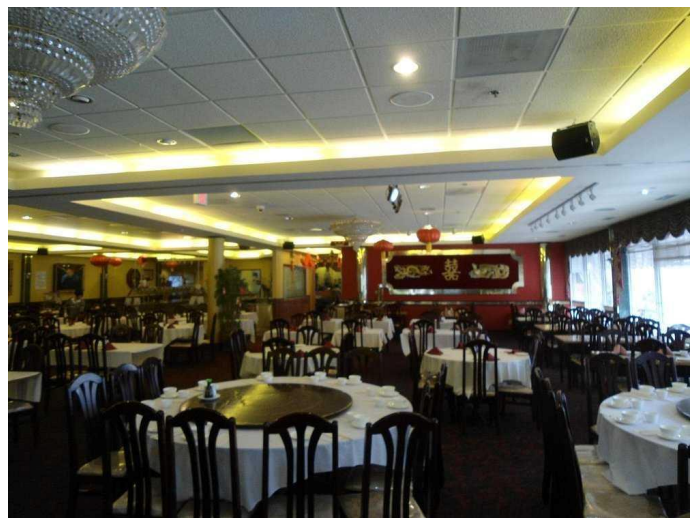
MLS® #A2245755

\$788,000

0 Bedroom, 0.00 Bathroom,
Commercial on 0.00 Acres

Downtown Commercial Core, Calgary, Alberta

One of the largest Asian banquet restaurant in Calgary, after 20 years in business under the same operator, the business owner decides to retire, with a yearly \$1.5M+ of banquet reservation orders for weddings, birthday parties, political conventions, community association events, award ceremonies, Corporate Events, Church Function, Theme Parties, Benefits/Fundraisers, Private Parties, etc...this is a profitable business, not to mention the lunch and dinner retail, as well as the take out and delivery businesses. The restaurant has a capacity of 700 seating at one time, so for the larger events, this is like a monopoly. With the year ahead reservations, investor will recover the purchase price in 2 years time. 17,000sf, low lease rate of \$16/sf. Suitable for operators with banquet experience. To set up such a 17,000 sf space will cost \$1.2M to \$1.5M, but now you can get this built out for half the price. The condition is good, no renovation required in the next few years.



Built in 1980

Essential Information

MLS® #	A2245755
Price	\$788,000
Bathrooms	0.00
Acres	0.00
Year Built	1980
Type	Commercial

Sub-Type	Retail
Status	Active

Community Information

Address	123 Downtown Street Sw
Subdivision	Downtown Commercial Core
City	Calgary
County	Calgary
Province	Alberta
Postal Code	T2P 1J9

Additional Information

Date Listed	August 5th, 2025
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Listing Details

Listing Office	First Place Realty
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