\$575,000 - 7508 36 Avenue Nw, Calgary

MLS® #A2261361

\$575,000

4 Bedroom, 2.00 Bathroom, 881 sqft Residential on 0.07 Acres

Bowness, Calgary, Alberta

(****INVESTOR ALERT*** 3 STREAMS OF INCOME ON THIS PROPERTY FOR POSITIVE CASH FLOW) This spacious half-duplex is more than just a homeâ€"it's a lifestyle and an investment opportunity wrapped into one! While it still needs a touch of TLC and handyman work, the big-ticket renovations have already been done, making this property a truly exciting find in Calgary's ever-transforming Bowness neighbourhood. Step inside the main floor two-bedroom suite, where rustic charm meets modern upgrades. The cedar ceilings with exposed beams add warmth and character, while the original oak hardwood floors bring timeless beauty. The open-concept living, dining, and kitchen area has been beautifully reimagined with new cabinetry, upgraded appliances, and live-edge solid wood countertops that make the heart of this home truly stand out. Two spacious bedrooms sit privately at the end of the hall, accompanied by an updated four-piece bath and the convenience of separate laundry. Comfort is a given with central air conditioning and a high-efficiency furnace already in place. The Big Bonus: A LEGAL Two-Bedroom Basement Suite! This isn't your typical basementâ€"it's been opened up for a bright, airy feel with an open-concept design, upgraded finishes, its own separate laundry, and a private entrance. Being LEGAL, this suite offers the ultimate flexibility. live up, rent down, or rent both for maximum cash flow.

Asking price \$575,	sking price \$575,000		\$207
Interest Rate 3.99	9%	Amortization	25 years
D D	Option 1	Option 2	Option 3
	\$28,750	\$57,500	\$115,000
Percentage Down	5%	10%	20%
First Mortgage	\$546,250	\$517,500	\$460,000
CMHC/ GE	\$19,665	\$12,420	\$0
Total Financing	\$565,915	\$529,920	\$460,000
Monthly Tax	\$207	\$207	\$207
Total P. I .T. principal/interest/taxes	\$3,181	\$2,992	\$2,624
Minus Suite Income	- \$1,500	- \$1,500	- \$1,500
Monthly Payments	\$1,681	\$1,492	\$1,124





Better yet, a LEGAL suite can also make mortgage qualifying easier (contact your Mortgage Broker). Dream Garage for Homeowners & Investors Alike Out back, you'II find a brand-new 28' x 20' insulated double garage with 200-amp power, 9' ceiling and an 8' overhead doorâ€"ideal for a serious home workshop, storage, or even a potential third income stream. A gas line is already and waiting outside, to hook up for future heating. All renovations, including the garage and legal basement suite, were completed with permits, ensuring peace of mind for both homeowners and investors.

This property is a rare find with the ability to generate three income streams: the main floor suite, the legal basement suite, and the oversized garage. Perfect for investors looking to maximize returns or for an owner-occupier wanting to offset mortgage costs with rental income. Location, Location, Location! Nestled in the heart of Bowness, a neighbourhood that has undergone an incredible transformation, you'II enjoy quick access to every amenityâ€"schools, shopping, restaurants, and recreation. Commuting is effortless with easy access to Trans-Canada Highway and Stoney Trail, connecting you across the city and beyond. Whether you're an investor searching for a property with cash flow potential or a homeowner who wants mortgage help while living in a beautifully upgraded space, 7508 36th Ave. NW delivers it all.

Built in 1968

Essential Information

MLS® # A2261361 Price \$575,000

Bedrooms 4

Bathrooms 2.00

Full Baths 2

Square Footage 881

Acres 0.07

Year Built 1968

Type Residential

Sub-Type Semi Detached

Style Bi-Level, Up/Down

Status Active

Community Information

Address 7508 36 Avenue Nw

Subdivision Bowness
City Calgary
County Calgary

Province Alberta

Postal Code t3b 1v3

Amenities

Parking Spaces 2

Parking Double Garage Detached, Insulated, 220 Volt Wiring

of Garages 2

Interior

Interior Features Built-in Features, No Smoking Home, Open Floorplan, Separate

Entrance, Wood Counters

Appliances Central Air Conditioner, Dishwasher, Electric Stove, Microwave Hood

Fan, Refrigerator, Washer/Dryer, Window Coverings

Heating High Efficiency, Natural Gas

Cooling Central Air

Fireplace Yes

of Fireplaces 1

Fireplaces Gas, Living Room, Insert

Has Basement Yes
Basement Full

Exterior

Exterior Features Balcony, Private Entrance, Private Yard

Lot Description Back Lane, Back Yard, Front Yard

Roof Tar/Gravel

Construction Stucco, Wood Frame, Wood Siding

Foundation Poured Concrete

Additional Information

Date Listed October 1st, 2025

Days on Market 32

Zoning R-CG

Listing Details

Listing Office TREC The Real Estate Company

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